## Economic Recovery Committee Meeting March 12, 2021 9:30 am

- Welcome from Commissioner Holstrom
- County Update- Mike Bordogna
  - 5 Star Program- Focusing the program on restaurants and bars as they are some of the only industries that are not in person when we reach high levels in the county. Not to say this will not open up to other industries in the future.
  - Looking to host an intragovernmental meeting to look into the East end of town, like the parking situation at Bridal Veil.
  - County is hiring for 3 positions at the moment. Please check out county website
    if interested.
- Public Health Reporting- Grace Franklin
  - Dashboard highlights: Now have weekly cases showing resident vs nonresident and where we think exposure came from.
  - Hospitalizations have declined across the state.
  - Currently in level yellow
  - Vaccine update: Currently in a phase 1B.3 as a state. Likely to move to phase 1B.4 around March 21.
  - Administered over 3,000 vaccines.
  - Projection: Anticipated events and restaurants capacity to move to levels blue and green later this summer.
- Colorado Flights- Matt Skinner
  - Consumer confidence index is continuing to grow. People are confident but maybe still a little wary.
  - The last few weeks of March are looking pretty normal compared to past years.
  - 80% of travelers say they are more likely to travel domestically if they receive a vaccine.
  - Hoping to get more people on planes instead of cars but still expect a big drive market this summer.
  - Looks like we will have a strong fall as the recovery phases in.
  - Southwest will continue service to Denver through April and May out of Montrose 5 days a week.
  - Denver Air will run into TEX once a day once it's safe.
- Lodging/Economic Update- Michael Martelon
  - Paid occupancy is down for the destination and MV and up for Telluride.
  - Paid and owner occupancy is down only 1 point, MV is down and Telluride is up.
  - Unit revenue and RevPAR are up across the board.
  - 40% of the U.S. population has experienced a job loss or pay decrease since the onset of the Covid-19 pandemic.
  - Looks like 2<sup>nd</sup> homeowners will stay around and that will be helpful during off season.
- Industry and Jurisdiction Reporting Roundup

- Town of Telluride-Todd Brown
  - There will be two-way traffic this summer to help alleviate some of the traffic concerns.
  - We will continue to use parklets. Process for applying is being written now and will be on the town website soon.
  - o Anticipating a summer like last summer.
- Montrose- Barbara Bynum
  - o Distributing a large amount of vaccines
  - New apartment complex will be going up soon.
- Mountain Village- Zoe Dohnal
  - o BDAC meetings still happening.
- Next Steps/Meeting
  - End of March